

# Responsible Business Fund (RBF) Myanmar



#### 6<sup>th</sup> Call for Proposals

#### Open from 9th November to 5th December 2022

As a part of the Danish Development Assistance to Myanmar, Denmark has established the additional **MMK 2 billion** for RBF's 6<sup>th</sup> Call for Proposals to function as "a Challenge Fund" to "increase the competitiveness and responsible behavior of Myanmar enterprises" by providing partial grants to SMEs for the implementation of innovative projects in the following **Areas**:

- Energy Efficiency
- Renewable Energy

Hence if your enterprise has been facing financial constraints that prevent you from undertaking projects in the above-mentioned areas, potentially making your business more responsible/competitive, RBF can provide **Grant support** as follows to provide an incentive for you to demonstrate such best practices to the rest of the Myanmar business community.

• 25% of the Project Cost (up to MMK 40 million)

RBF is an instrument to absorb some of the financial risk of being an early mover to adapt responsible business practices. The emphasis of RBF is therefore on creating as many demonstration projects in the above-mentioned areas, with a wide geographic spread all over Myanmar, across all the sectors vital for growth of SMEs and the inclusive benefits they provide such as employment and development of small household producers as sub-suppliers. Hence it is important that your Project Idea/Company (or) Business qualifies on the following **7 Eligibility Criteria:** 

- 1. Proposed project has the potential to demonstrate the "business case" for a responsible investment/practice in energy efficiency and renewable energy.
- 2. SME is well prepared for the proposed project in terms of: identification of technology; shortlisting of suppliers; and raising finances required for SME's contribution etc., in order to complete project procurement before September 2023.
- 3. Proposed technology or responsible business practices have not already been implemented by competing businesses in your locality/district. If RBF has already approved grant support for a similar project in your locality/district/township or other businesses have already implemented similar project ideas, there will be a very little chance for your project to be considered by RBF's BOD for grant approval. Please check the projects already supported by RBF from the following RBF Myanmar Website Page:

https://www.rbfmyanmar.com/supported-smes/

4. Your company (or) business should have not been approved for RBF grant support through the earlier 'Calls for Proposals'.



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- 5. Your company (or) business is registered in Myanmar and is an SME with either 600 or less permanent staff or has less than 1 billion Kyat in paid-up capital.
- 6. Your company (or) business has been operational for a minimum of two years and can show externally audited accounts for the most recent year.
- 7. Your company (or) business is not operating in excluded sectors (hard liquor, gambling, tobacco, weapons, and internationally recognized exclusion list.

In case you have a project idea that fits into the above requirements, the first step to seek assistance from RBF is to fill-in the attached Concept Notes. As the selection of projects for grant support is based on a competitive call for proposals, they will be ranked using the following **4 Evaluation Criteria**.

No.	Criteria	Method of Rating Higher Preference for:	Weightage
1	Demonstration potential within Myanmar/ Region/ State/ District/ Township	Projects that have a national level demonstration value	45%
2	Commercial viability measured in terms of pay-back period	Projects that face larger risks and longer pay-back periods	30%
3	Equipment Supplier's track-record	Equipment Suppliers that have a proven track-record of delivering on the proposed technology/initiative Providing more than one quotation	15%
4	Non-financial / Non-quantifiable benefits to Employees, Local Community and Environment	Projects with higher potential to create benefits that extend beyond the costs/profits of the SME	10%
Total			

Timeline for the 6<sup>th</sup> Call for the evaluation of Concept Notes/ Project Proposals and the later steps to be taken by applicant SMEs are presented below:

Date	Activity
9 <sup>th</sup> Nov to 5 <sup>th</sup> Dec 2022	Opening of RBF Call for Proposals
5 <sup>th</sup> Dec 2022	Last day for submission of Concept Notes
6 <sup>th</sup> Dec to 20 <sup>th</sup> Dec 2022	Screening of Concept Notes by RBF Secretariat
21st Dec 2022	Announcement of Shortlisted MSMEs - Concept Note Stage



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9 <sup>th</sup> Jan 2023	Deadline for the submission of Full Proposals by Shortlisted MSMEs
1st Feb 2023	RBF Secretariat submits Appraisal Notes to Board of RBF
2 <sup>nd</sup> to 9 <sup>th</sup> Feb 2023	Assessment by RBF Board/Approval of Grant Support to selected MSMEs
15 <sup>th</sup> Feb 2023	Grant Approvals (e-mails) sent to selected SMEs along with draft Grant Agreements
15 <sup>th</sup> March 2023	Grant Agreements signed between RBF selected SMEs
29th Sep 2023	Grantees to submit all the requests/claims for grant payments

Concept Notes must be submitted by 5th Dec 2022 (12:00 pm).

#### **Submission Instructions**

• Please submit your Concept Notes through the following **Online Kobo Link**: <a href="https://ee.kobotoolbox.org/x/pm2GK8NG">https://ee.kobotoolbox.org/x/pm2GK8NG</a>

Please note that once you made a successful submission you will be receiving a **notification email** from RBF within 24 hours.

- We suggest you to first fill in the word Concept Notes template, and later copy to the Kobo Link.
- If you need any assistance in submitting your concept notes to RBF, kindly review the demonstration video of **How to Fill Concept Note and Kobo Form Guide** in the link below.

https://drive.google.com/drive/folders/13ABUpezhHsXDghG3mkRZswEFI2\_s7Uix

Any queries regarding RBF support can be addressed to mobile phone numbers: 09-250284175 or 09-794275505 or 09-456876613.

Thanking you for the interest in responding to the challenges of finding responsible and sustainable business solutions to make Myanmar competitive.